

CM ADVISORS FUND

****SUPPLEMENTAL TAX INFORMATION FOR 2010****

CM Advisors Fund paid the following distributions in 2010:

Record Date	Ex-Dividend Date	Income Dividend Per Share	Percentage of Qualified Dividend Income
3/30/2010	3/31/2010	\$0.0045	100.00%
6/29/2010	6/30/2010	\$0.0075	100.00%
9/29/2010	9/30/2010	\$0.0100	100.00%
12/30/2010	12/31/2010	\$0.0130	100.00%

Federal Taxation

Income dividends paid during 2010 are taxable as ordinary dividends for federal tax purposes. These dividends are taxable whether received in cash or reinvested in additional shares of the Fund. As provided by the Jobs and Growth Tax Relief Reconciliation Act of 2003, certain dividends and capital gain distributions paid by the Fund may be subject to a maximum tax rate of 15%. During 2010, all of the income dividends paid by the Fund were classified as "Qualified Dividends." Complete information for your account will be computed and reported in conjunction with your 2010 Form 1099-DIV.

A Form 1099-DIV, "Dividends and Distributions," has been provided to all non-exempt shareholders who earned gross taxable dividends of \$10 or more during 2010. The information on Form 1099-DIV will be sent to the Internal Revenue Service and should be utilized in the preparation of your 2010 federal income tax return.